

# LAKE AREA CORN PROCESSORS, LLC



46269 South Dakota Highway 34, P.O. Box 100  
Wentworth, South Dakota 57075

## NOTICE OF 2021 ANNUAL MEETING OF MEMBERS To be held Thursday, April 29, 2021

To our Members:

The 2021 annual meeting of members (the "2021 Annual Meeting") of Lake Area Corn Processors, LLC (the "Company") will be held on Thursday, April 29, 2021 by mail-in ballot only. Due to the ongoing COVID-19 pandemic and out of an abundance of caution for the health and safety of our team, you as our members, and the community, the Company will not be holding an in-person or electronic annual meeting. Voting for the 2021 Annual Meeting will be by mail-in ballot as set forth in this Notice. The Company's board of managers (the "Board") encourages you to submit your ballot as set forth in the Notice.

### **IMPORTANT NOTICE REGARDING THE AVAILABILITY OF ANNUAL MEETING MATERIALS FOR THE 2021 ANNUAL MEETING TO BE HELD ON THURSDAY, APRIL 29, 2021:**

- **This communication presents only an overview of the more complete annual meeting materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the annual meeting materials before voting.**
- **The information statement, ballot and annual report to members are available at <http://www.dakotaethanol.com/lacp/>.**
- **If you want to receive a paper or e-mail copy of these documents, you must request one. There is no charge to you for requesting a copy. Please make your request for a copy by calling our office at (605) 483-2676 or toll free at (888) 539-2676 or emailing Investor Relations at [investor-relations@dakotaethanol.com](mailto:investor-relations@dakotaethanol.com) or on our website at <http://www.dakotaethanol.com/lacp/> on or before April 17, 2021, to facilitate timely delivery.**

The purpose of the meeting is to elect two managers to the Board.

Only members listed on the Company's records at the close of business on March 15, 2021 are entitled to notice of the 2021 Annual Meeting and to vote at the 2021 Annual Meeting and any adjournments thereof. For your ballot to be valid, it must be **RECEIVED** by the Company no later than 5:00 p.m. local time on Wednesday, April 28, 2021.

To assure the presence of a quorum, the Board requests that you promptly sign, date and return the ballot. Ballots are available on the Company's website at <http://www.dakotaethanol.com/lacp/> and may be printed by the members. No personal information is required to print a ballot. If you wish to revoke your ballot execute a new ballot, you may do so by giving written notice to Rob Buchholtz, our Chief Financial Officer as provided in this Notice. You may fax the ballot to the Company at (605) 483-2681, mail it to us at P.O. Box 100, Wentworth, South Dakota 57075, or scan and e-mail the ballot to [investor-relations@dakotaethanol.com](mailto:investor-relations@dakotaethanol.com).

By order of the Board of Managers,

*/s/ Todd Brown*

Chairman of the Board

Wentworth, South Dakota  
March 15, 2021